

## REGIMENT SECURITIES, LLC FORM CRS CUSTOMER RELATIONSHIP SUMMARY

JANUARY 4, 2024

Regiment Securities is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Brokerage and investment advisory services and fees differ, and it is important for a retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment adviser, and investing.

### WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

We offer brokerage services by offering mutual funds, variable annuities, private placements, merger and acquisitions, and underwritings. We offer our services to accredited investors, retail investors, and institutional investors. We do not offer a full range of securities but limit our investment recommendations to the products above. Most private placements have a minimum investment amount which will be listed in the private placement memorandum (“PPM”) or similar offering documents. When we make a recommendation, you make the ultimate decision regarding the purchase or sale of investments. You may accept or reject any recommendation we make. It is your responsibility to monitor investments, and we encourage you to do so regularly. We do not commit to provide on-going monitoring of your investments with us. Additional information about our services is available through the Best Interest Disclosure Documents. **Ask your financial professional the following questions: Given my financial situation, should I choose a brokerage service? Why or Why Not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?** For additional information, please see the Disclosure Document and our website:

[www.regimentsecurities.com](https://www.regimentsecurities.com)

### WHAT FEES WILL I PAY?

For brokerage services, you will pay transaction-based fees for trades you decide to enter, such as mutual funds in a direct account and annuity contracts. These transaction-based fees are generally referred to as a “commission,” “sales load,” “up-front sales charge” or “deferred sales charge.” We receive both direct compensation (taken directly from your initial investment such as from front-end sales charge), and indirect compensation (paid in other ways such as trails). Compensation arrangements, and other third-party payments and benefits, may create a conflict of interest associated with our recommendations to you. You will pay certain fees (commissions and sales concessions) in connection with investing in a private placement/underwriting. The applicable fees will vary from offering to offering. That said, there are management fees, organizational and operating expense reimbursement, and profit participation/carried interest fees. In venture capital and private equity offerings, there can be stock acquisition costs. Where these fees apply, the more transactions you enter, the more compensation that we and your financial professional receive. This compensation creates an incentive for us to encourage you to invest with us. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, please see the Disclosure Document and our website:

[www.regimentsecurities.com](http://www.regimentsecurities.com). **Ask your financial professional: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

### **WHAT ARE OUR LEGAL OBLIGATIONS TO YOU WHEN MAKING RECOMMENDATIONS? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?**

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations, we provide you. Unless we agree otherwise, we do not monitor your portfolio or investments on an ongoing basis. When we provide recommendations, we must eliminate these conflicts or tell you about them and, in some cases, eliminate them. The more transactions you enter, the more compensation that we and your financial professional receive. This compensation creates an incentive for us to encourage you to invest in private placements or underwritings. Transaction-based fees are based on a host of factors, including, but not limited to issuer and the type of offering participated in, size of your transaction and/or overall value of your investment, frequency of your private placement investments, and available discounts and/or fee waivers. You will pay fees whether you make or lose money on your investments. Fees may reduce any amount of money you make on your investments over time. You may pay a 12b-1 fee which is a fee charged by a mutual fund company to pay for their marketing fee, custodial, and administrative fee. Part of this fee is received by the financial professional. Your financial professional compensation varies depending on the product in which you invest. **Ask your financial professional “How might your conflicts of interest affect me, and how will you address them?**

### **HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?**

Your financial professional receives a percentage of the transaction-based fees described above, based on their payout, which means your financial professional will receive a greater percentage of the transaction-based fees as the revenue generated by your financial professional increases. This creates a conflict of interest because your financial professional is incentivized to have more clients and conduct more transactions to generate more revenue to increase his/her payout percentage.

### **DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?**

Yes. Visit <https://www.investor.gov/> for a free and simple search tool to research our firm and our financial professionals. **As a financial professional, “do you have a disciplinary history? If so, for what type of conduct?**

### **WHO IS MY PRIMARY CONTACT PERSON? IS HE OR SHE A REPRESENTATIVE OF A BROKER/DEALER? WHO CAN I TALK TO IF I HAVE CONCERNS ABOUT HOW THIS PERSON IS TREATING ME?**

For additional information about our Firm, services or to obtain a copy of the relationship summary, you may contact Steve Burnham at 617-899-0304 or at our website [www.regimentsecurities.com](http://www.regimentsecurities.com)